

NEWS RELEASE

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GLIMCHER NAMES MASTROPIETRO SENIOR VICE PRESIDENT

COLUMBUS, OH—September 10, 2007- Glimcher Realty Trust (NYSE: GRT), one of the country’s premier retail REITs, announced the promotion of Armand Mastropietro to the position of Senior Vice President, Director of Property Management. In this pivotal role, Mr. Mastropietro will continue to direct the operations and management of the Company’s regional and super-regional malls while providing leadership to the entire operations team. Prior to being named to this position, he was Vice President, Regional Director of Properties.

Mastropietro began his career with the company in 1998 and also previously served as General Manager of SuperMall of the Great Northwest in Auburn, WA. He holds a B.S. in Business Administration from Youngstown State University and a CSM designation from the International Council of Shopping Centers.

“Armand’s promotion is recognition of all he and his team have accomplished over the past few years,” stated Marshall Loeb, President and COO. “I am equally excited about working with Armand to implement our opportunities going forward.”

About the Company

Glimcher Realty Trust, a real estate investment trust, is a recognized leader in the ownership, management, acquisition and development of regional and super-regional malls.

Glimcher Realty Trust’s common shares are listed on the New York stock exchange under the symbol “GRT.” Glimcher Realty Trust’s Series F and Series G preferred shares are listed on the New York Stock Exchange under the symbols “GRT.F” and “GRT.G”, respectively. Glimcher Realty Trust is a component of the Russell 2000 Index, representing small cap stocks, and the Russell 3000 Index, representing the broader market.

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