

NEWS RELEASE

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GLIMCHER SCHEDULES FOURTH QUARTER 2007 CONFERENCE CALL

COLUMBUS, Ohio—January 9, 2008—Glimcher Realty Trust (NYSE: GRT) announced today that the financial and operating results for the 2007 fourth quarter and fiscal-year end will be released after the close of trading on the New York Stock Exchange on Wednesday, February 20, 2008. The company will hold a conference call on Thursday, February 21, 2008, at 11:00 a.m. (ET) to discuss these results. The live webcast and conference call will be available in listen-only mode to investors and interested parties via:

Teleconference: (800) 510.9661, passcode 36175064.

Internet webcast: www.glimcher.com

To participate, please dial-in/logon at least 5 minutes prior to the scheduled start time in order to download and install any necessary audio software and/or to register for the call.

A replay will be available through midnight March 7, 2008 by dialing (888) 286.8010, passcode 15050853.

About Glimcher Realty Trust

Glimcher Realty Trust, a real estate investment trust, is a recognized leader in the ownership, management, acquisition and development of regional and super-regional malls.

Glimcher Realty Trust's common shares are listed on the New York Stock Exchange under the symbol "GRT." Glimcher Realty Trust's Series F and Series G preferred shares are listed on the New York Stock Exchange under the symbols "GRT.F" and "GRT.G," respectively. Glimcher Realty Trust is a component of both the Russell 2000[®] Index, representing small cap stocks, and the Russell 3000[®] Index, representing the broader market.

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