

# ***NEWS RELEASE***

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**FOR IMMEDIATE RELEASE**  
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## **GLIMCHER ANNOUNCES THE SALE OF ALMEDA MALL IN HOUSTON, TEXAS**

**COLUMBUS, Ohio—July 30, 2007—Glimcher Realty Trust (NYSE: GRT)**, one of the country’s premier retail REITs, announced that it completed the sale of Almeda Mall in Houston, Texas on July 27, 2007. This mall is the third mall sold as part of the Company’s disposition program of five non-strategic mall assets announced last year.

The Company sold Almeda Mall, a regional mall located in Houston, Texas, for the expected amount under the sales contract to Almeda Mall, LP, an affiliate of WCF Development, LLC. The proceeds were used to pay down short-term borrowings under the Company’s line of credit.

### **About the Company**

Glimcher Realty Trust, a real estate investment trust, is a recognized leader in the ownership, management, acquisition and development of regional and super-regional malls.

Glimcher Realty Trust’s common shares are listed on the New York stock exchange under the symbol “GRT.” Glimcher Realty Trust’s Series F and Series G preferred shares are listed on the New York Stock Exchange under the symbols “GRT.F” and “GRT.G”, respectively. Glimcher Realty Trust is a component of the Russell 2000 Index, representing small cap stocks, and the Russell 3000 Index, representing the broader market.

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