

NEWS RELEASE

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FOR IMMEDIATE RELEASE
Monday, January 14, 2008

GLIMCHER ANNOUNCES TAX REPORTING INFORMATION FOR 2007 COMMON AND PREFERRED SHARE DISTRIBUTIONS

COLUMBUS, OH—January 14, 2008 -- Glimcher Realty Trust (NYSE: GRT) today announced the tax reporting information (Federal Form 1099) for the year 2007 distributions on its common shares, its Series F Cumulative Redeemable Preferred Shares of Beneficial Interest (“Series F Preferred Shares”), and its Series G Cumulative Redeemable Preferred Shares of Beneficial Interest (“Series G Preferred Shares”).

The 2007 distributions paid with respect to Glimcher Realty Trust Common Stock (NYSE CUSIP No. 379302102) are as follows:

<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>Ordinary Income</u>	<u>Unrecap. §1250 Gain</u>	<u>Return of Capital</u>
4/16/2007	\$0.480800	\$0.090294	\$0.000368	\$0.390138
7/16/2007	\$0.480800	\$0.090312	\$0.000368	\$0.390120
10/15/2007	\$0.480800	\$0.091449	\$0.000373	\$0.388978
1/15/2008	\$0.480800	\$0.091474	\$0.000373	\$0.388953

The 2007 distribution paid with respect to its Series F Preferred Shares (NYSE CUSIP No. 379302300) and Series G Preferred Shares (NYSE CUSIP No. 379302409) are as follows:

<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>Ordinary Income</u>	<u>Unrecap. §1250 Gain</u>	<u>Return of Capital</u>
<u>Series F Preferred Shares</u>				
4/16/2007	\$0.546900	\$0.544679	\$0.002221	\$0.000000
7/16/2007	\$0.546900	\$0.544679	\$0.002221	\$0.000000
10/15/2007	\$0.546900	\$0.544679	\$0.002221	\$0.000000
1/15/2008	\$0.546900	\$0.544679	\$0.002221	\$0.000000

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Series G Preferred Shares

4/16/2007	\$0.507800	\$0.505738	\$0.002062	\$0.000000
7/16/2007	\$0.507800	\$0.505738	\$0.002062	\$0.000000
10/15/2007	\$0.507800	\$0.505738	\$0.002062	\$0.000000
1/15/2008	\$0.507800	\$0.505738	\$0.002062	\$0.000000

Amounts reported to GRT Dividend Reinvestment and Stock Purchase Plan participants will differ due to administrative costs. Participants should refer to their Form 1099 which will be mailed in late January and contact Computershare Investor Services, LLC at 800-738-4931 for further information. The taxability of the 2007 common stock distributions and the 2007 preferred stock distributions are not indicative of the taxability of future distributions.

The fourth quarter distributions paid on January 15, 2008 are deemed to be paid on December 31, 2007 and, therefore, reportable in the 2007 tax year.

The Tax Reporting Information Table is available on the Company's website at www.glimcher.com. For additional information, please contact Philip Ardrey, Director of Tax, at 614-887-5843.

About Glimcher Realty Trust

Glimcher Realty Trust, a real estate investment trust, is a recognized leader in the ownership, management, acquisition and development of regional and super-regional malls.

Glimcher Realty Trust's common shares are listed on the New York Stock Exchange under the symbol "GRT." Glimcher Realty Trust's Series F and Series G preferred shares are listed on the New York Stock Exchange under the symbols "GRT.F" and "GRT.G," respectively. Glimcher Realty Trust is a component of both the Russell 2000[®] Index, representing small cap stocks, and the Russell 3000[®] Index, representing the broader market.

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