

NEWS RELEASE

FOR INFORMATION CONTACT:

Glimcher Realty Trust
150 East Gay Street
Columbus, Ohio 43215
www.glimcher.com

Lisa A. Indest
Vice President, Finance and Accounting
lindest@glimcher.com
(614) 887-5844



FOR IMMEDIATE RELEASE

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GLIMCHER SCHEDULES FIRST QUARTER 2007 CONFERENCE CALL

COLUMBUS, Ohio—March 27, 2007—Glimcher Realty Trust (NYSE: GRT) announced today that it will hold a conference call on Thursday, April 26, 2007, at 11:00 a.m. (ET) to discuss its first quarter financial and operating results for 2007. Investors and interested parties may access the call via:

Teleconference: (888) 879.9207, conference ID Number 4012313.

Internet webcast: www.glimcher.com

To participate, please dial-in/logon at least 5 minutes prior to the scheduled start time in order to download and install any necessary audio software and/or to register for the call.

A replay of the call will be available through midnight May 10, 2007 by dialing (800) 642.1687, passcode 4012313.

About the Company

Glimcher Realty Trust, a real estate investment trust, is a recognized leader in the ownership, management, acquisition and development of regional and super-regional malls.

Glimcher Realty Trust's common shares are listed on the New York stock exchange under the symbol "GRT." Glimcher Realty Trust's Series F and Series G preferred shares are listed on the New York Stock Exchange under the symbols "GRT.F" and "GRT.G", respectively. Glimcher Realty Trust is a component of the Russell 2000 Index, representing small cap stocks, and the Russell 3000 Index, representing the broader market.

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