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**FOR IMMEDIATE RELEASE**

**Old Gold and Blue - Always in Fashion  
Mountaineer Gift Card Launch Announced**

**COLUMBUS, OH (May 25, 2007)** — There's something new for West Virginia University fans to cheer about—a WVU-themed Mountaineer Gift Card! Now, WVU fans, students and alumni can show their school spirit every time they shop.

Glimcher Realty Trust (NYSE:GRT) and NBO Systems, Inc. have partnered to issue the Mountaineer Gift Card, pursuant to a license from West Virginia University. Available in denominations from \$25-\$500, the Mountaineer Gift Card may be used to purchase products or services everywhere Discover® Network Cards are accepted. The Mountaineer Gift Card is now available for purchase at the management office at Morgantown Mall in Morgantown, WV and at the Guest Services Center at Grand Central Mall in Parkersburg, WV.

Mountaineer Gift Cards may also be purchased online at participating mall websites and at [www.glimcher.com](http://www.glimcher.com), or by calling 1-877-GIFT-TO-GO (1-877-443-8864).

"We're absolutely thrilled to bring the Mountaineer Gift Card to these communities. Customers already love the convenience that comes with our mall gift cards, because recipients can use them at just about any store or any restaurant in the mall, any time. And since the WVU fan base is particularly strong in these markets, we thought the pairing of the gift card features with the WVU theme would be a very popular addition to our gift card program." said Jill Clark, Director of Marketing at Glimcher.

"We are excited to partner with Glimcher and add the West Virginia University Mountaineer Gift Card to their suite of gift card products. The Mountaineer Gift Card complements Glimcher's existing mall Gift Card program by providing an added level of choice and flexibility to the consumer." said Jared Smart, Vice President of Business Development at NBO.

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**About Glimcher Realty Trust**

**Glimcher Realty Trust**, a real estate investment trust, is a recognized leader in the ownership, management, acquisition and development of regional and super-regional malls.

Glimcher Realty Trust's common shares are listed on the New York Stock Exchange under the symbol "GRT." Glimcher Realty Trust's Series F and Series G preferred shares are listed on the New York Stock Exchange under the symbols "GRT.F" and "GRT.G," respectively. Glimcher Realty Trust is a component of the Russell 2000 Index, representing small cap stocks, and the Russell 3000 Index, representing the broader market.

Visit Glimcher at: [www.glimcher.com](http://www.glimcher.com)

**About NBO Systems, Inc.**

**NBO Systems, Inc.** was founded in 1994 and is headquartered in Salt Lake City, Utah. NBO is an innovator and industry leader in developing, marketing, and supporting stored-value prepaid card programs. NBO's offerings include shopping-center gift card programs, general-purpose card programs, corporate incentive and reward programs, consumer incentive programs, and e-commerce gift card sales and fulfillment. For more information, visit [www.nbo.com](http://www.nbo.com).

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